City of Tarpon Springs, Florida

Budget Advisory Committee
324 East Pine Street
Tarpon Spring, Florida 34689
(727) 938-3711
http://www.ctsfl.us/agenda.htm

AGENDA
THURSDAY, MAY 16, 2024
2:00 PM - CITY HALL MEDIA ROOM, 2ND FLOOR

CALL TO ORDER

ROLL CALL

OLD BUSINESS

1. DISCUSSION - UNASSIGNED FUND BALANCE RECOMMENDATION

NEW BUSINESS

1. DISCUSSION - FY 2025 PROPOSED BUDGET
2. DISCUSSION - MILLAGE RATE

PUBLIC COMMENTS

BOARD AND STAFF COMMENTS

SCHEDULE NEXT MEETING DATE

FUTURE AGENDA ITEMS

ADJOURNMENT

If any person decides to appeal any decision made by the Budget Advisory Committee with respect to any matter considered at this meeting, he/she will need a record of the proceedings, and that for such purpose, he/she may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City of Tarpon Spring does not furnish verbatim transcripts. Interested parties should make necessary arrangements for the verbatim transcript in advance.

CITY OF TARPON SPRINGS, FLORIDA

BUDGET ADVISORY COMMITTEE
FY 2025 PROPOSED BUDGET
MAY 16, 2024

FY 2025 PROPOSED BUDGET

<u>The Budget Process to date:</u>

- Departments have entered their requests
- Finance developed payroll budget
- Revenue projections calculated and entered
- Funds have been balanced
- General Fund balanced with no use of unassigned fund balance (unrestricted reserves), ninth straight year.

FY 2025 PROPOSED BUDGET

<u>Revenue Assumptions within Budget:</u>

- Revenue projections based on historicals, current year to date and any other factors
- Property Taxes; taxable value increase 5% (est. until Property Appraiser provides their estimate), millage rate remaining at 5.37
- Water-Sewer fees, 3.75% increase per ordinance
- Sanitation fees, based on CPI at 3/31/25, maximum 3%.
- Stormwater fees, increase per ordinance at $.50 per ESU

FY 2025 PROPOSED BUDGET

Expenditure Assumptions within Budget:

- Pay Increase;
  - Police and Fire Union employees per contract
  - General employees funded at 3%
- No new positions in budget
- Police and Fire Pension contribution per actuary
- Health Insurance; increase 10% estimated
- Property/Liability Insurance increase 10%, Workers Comp Insurance increase 10%, both are estimates

FY 2025 PROPOSED BUDGET

Total City Budget and Five Largest Funds:

Total City Budget						
	FY 2025 Proposed Budget	Percent of FY 2024 Budget	FY 2024 Approved Budget	Budget Increase (Decrease)	Percent Changes	Main Reason for Increase (Decrease)
Total City	**$85,142,499**		$76,422,791	$ 8,719,708	**11.41%**	
Five Largest Funds						
General Fund	$35,440,710	41.63%	$33,256,236	$ 2,184,474	**6.57%**	Pay Increases, Insurance Est Increases, Operating Cost Increases
Water-Sewer Fund	$26,103,576	30.66%	$20,534,654	$ 5,568,922	**27.12%**	Beckett Bridge $4M for Utilities
Sanitation Fund	$ 7,962,883	9.35%	$ 8,099,458	$ (136,575)	**-1.69%**	Reduction due to less roll off charges
Penny Fund	$ 4,420,504	5.19%	$ 4,061,787	$ 358,717	**8.83%**	Capital Project Allocation includes Fire Station 70 $2.2 M
Golf Course Fund	$ 2,220,786	2.61%	$ 1,966,500	$ 254,286	**12.93%**	Cart Lease increase and Design for New Clubhouse
Total	$76,148,459	89.44%	$67,918,635	$ 8,229,824		

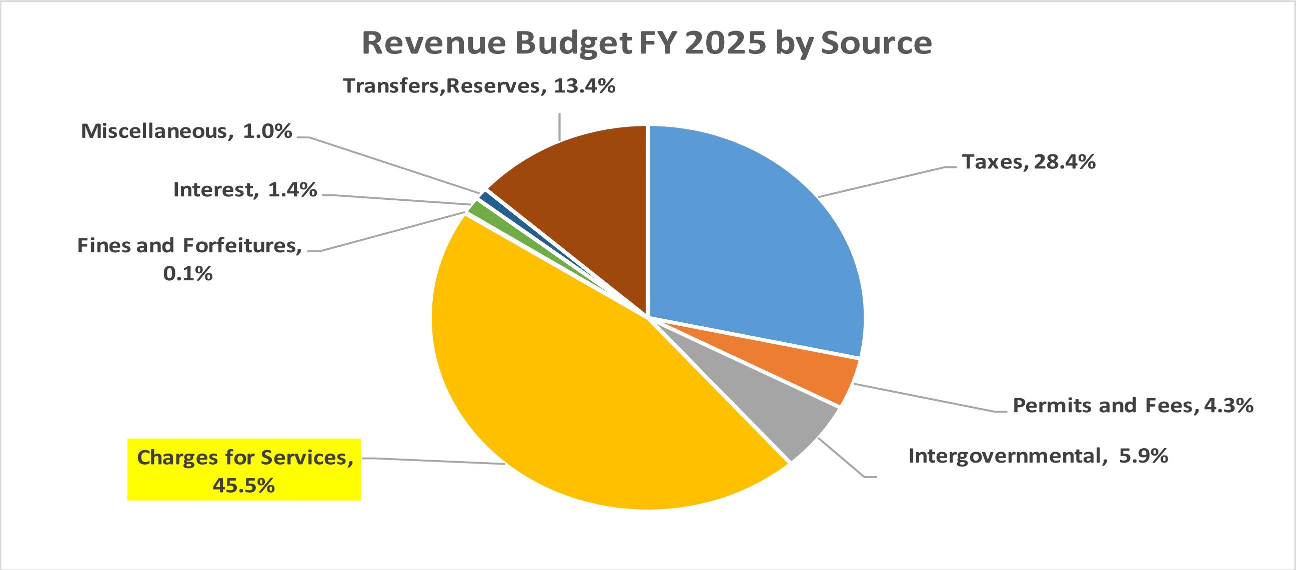
Total Proposed Budget

Percent Increases by Fund

FY 2025 PROPOSED BUDGET - REVENUES BY SOURCE

TOTAL CITY COMPARISON BY SOURCE

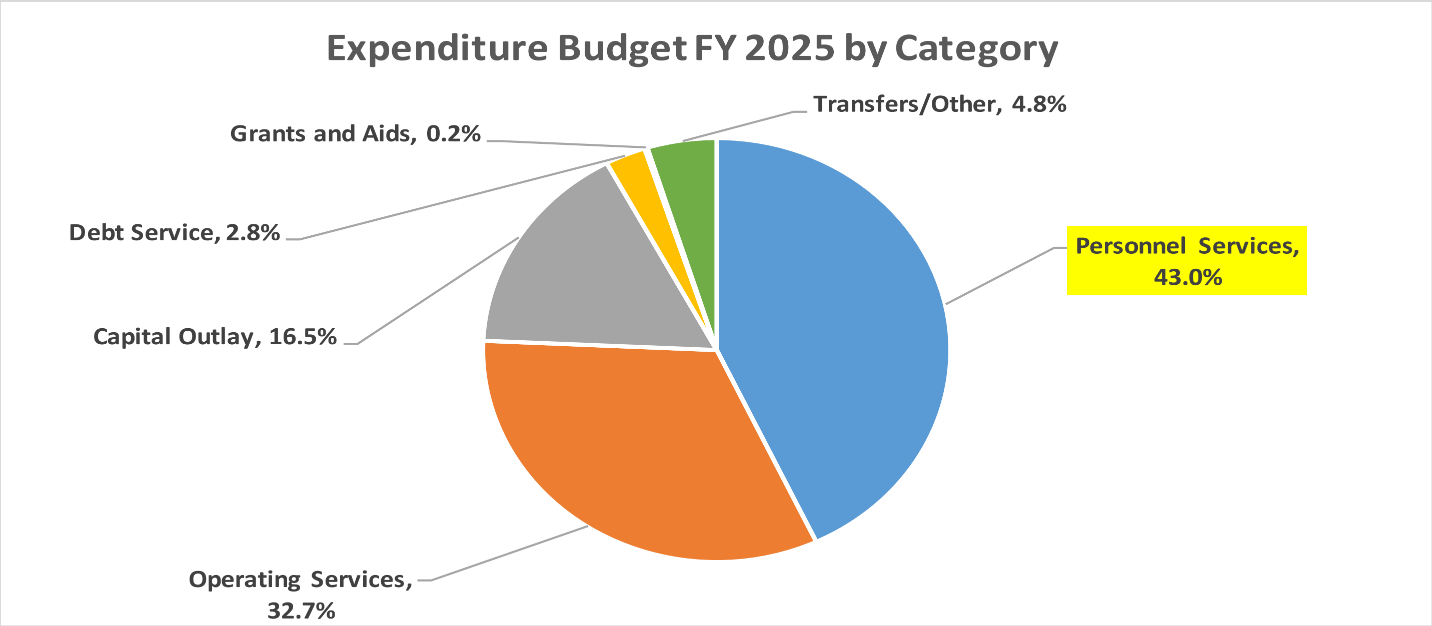
Source	Budgeted FY 2024	Proposed Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Taxes	23,203,440	24,178,561	975,121	4.20%	Property & Utility Taxes
Permits and Fees	3,751,894	3,689,218	(62,676)	-1.67%	Decrease in Budget for Impact Fees
Intergovernmental	4,751,660	4,975,590	223,930	4.71%	Community Center Grant $100 K
Charges for Services	34,537,699	38,761,418	4,223,719	12.23%	FY 2024 Budget before 9.9% W/S increase
Fines and Forfeitures	173,732	96,527	(77,205)	-44.44%	Decrease in Code Fines Received
Interest	905,837	1,185,845	280,008	30.91%	Rate of Return Increase
Miscellaneous	836,426	859,520	23,094	2.76%	
Non-Revenues:					
Interfund Transfers	2,790,266	3,058,978	268,712	9.63%	
Loan Proceeds	-	4,000,000	4,000,000	100.00%	Financing if needed for Beckett Bridge
Reserves	2,927,047	1,382,125	(1,544,922)	-52.78%	No Reserves used in Water-Sewer Fund
Internal Service	2,544,790	2,954,717	409,927	16.11%	Increase in Fleet and Risk Mgt Costs
Total	$ 76,422,791	$ 85,142,499	$ 8,719,708	11.41%	



FY 2025 PROPOSED BUDGET EXPENDITURES BY CATEGORY

Total City Expenditure by Category

Expenditure Classification	Budgeted FY 2024	Proposed Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Personnel Services	34,600,429	36,588,697	1,988,268	5.75%	Pay & Insurance Increases
Operating Services	25,915,351	27,892,201	1,976,850	7.63%	Costs of Operations across all Funds
Capital Outlay	8,959,558	14,029,906	5,070,348	56.59%	Beckett Bridge $4M W/S Utilities
Debt Service	2,659,922	2,418,822	(241,100)	-9.06%	Fire Truck Lease Paid Off FY 2024
Grants and Aids	193,500	156,000	(37,500)	-19.38%	Greektown Initiative in FY 2024
Other:					
Interfund Transfers	2,790,266	3,058,978	268,712	9.63%	Based on 8% of Charges for Services
Utility Deposit Interest	80,000	87,000	7,000	8.75%	Interest Rate Increase
Reserves	1,223,765	910,895	(312,870)	-25.57%	
Total Expenditures	$ 76,422,791	$ 85,142,499	$ 8,719,708	11.41%	



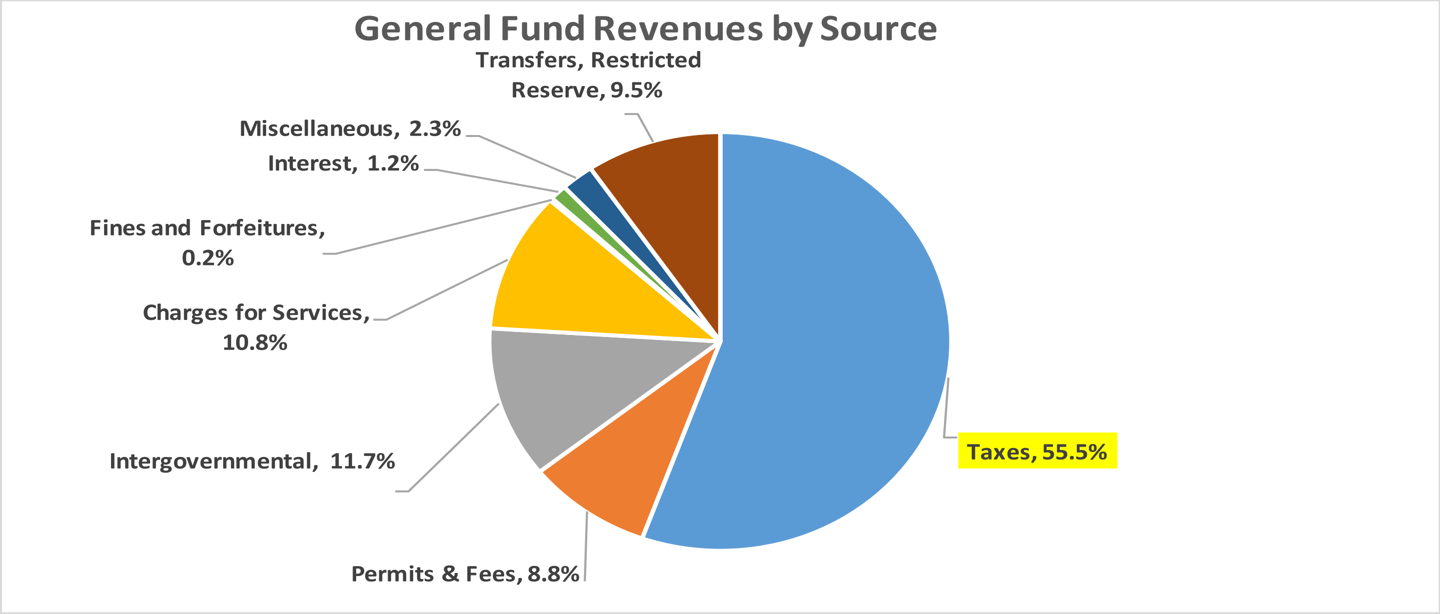
FY 2025 PROPOSED BUDGET-GENERAL FUND

General Fund Budget	FY 2025 Proposed Budget	FY 2024 Approved Budget	Increase	Percent Increase	Main Reason for Increase
Total Budget	$ 35,440,710	$ 33,256,236	$ 2,184,474	6.57%	Pay Increases, Insurance and Operating Cost Increases

FY 2025 PROPOSED BUDGET-GENERAL FUND REVENUES BY SOURCE

General Fund Revenue Comparison by Source

	Source	Budgeted FY 2024	Proposed Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Taxes		18,637,700	19,668,043	1,030,343	5.53%	Property and Utility Tax
Permits and Fees		2,838,644	3,104,808	266,164	9.38%	Electric Franchise Fees
Intergovernmental		3,971,568	4,159,637	188,069	4.74%	Community Center Grant $100K
Charges for Services		3,658,200	3,827,146	168,946	4.62%	Fire, EMS & Police Fees
Fines and Forfeitures		166,432	89,227	(77,205)	-46.39%	Decrease in Code Fines Received
Interest		300,000	411,751	111,751	37.25%	Rate of Return Increase
Miscellaneous		806,426	819,520	13,094	1.62%	
Other:						
	Interfund Transfers	2,540,266	2,808,978	268,712	10.58%	Based on 8% of Charges for Services
	Reserves Restricted	337,000	551,600	214,600	63.68%	Tree Bank & Cemetery Reserves
Total		$ 33,256,236	$ 35,440,710	$ 2,184,474	6.57%	

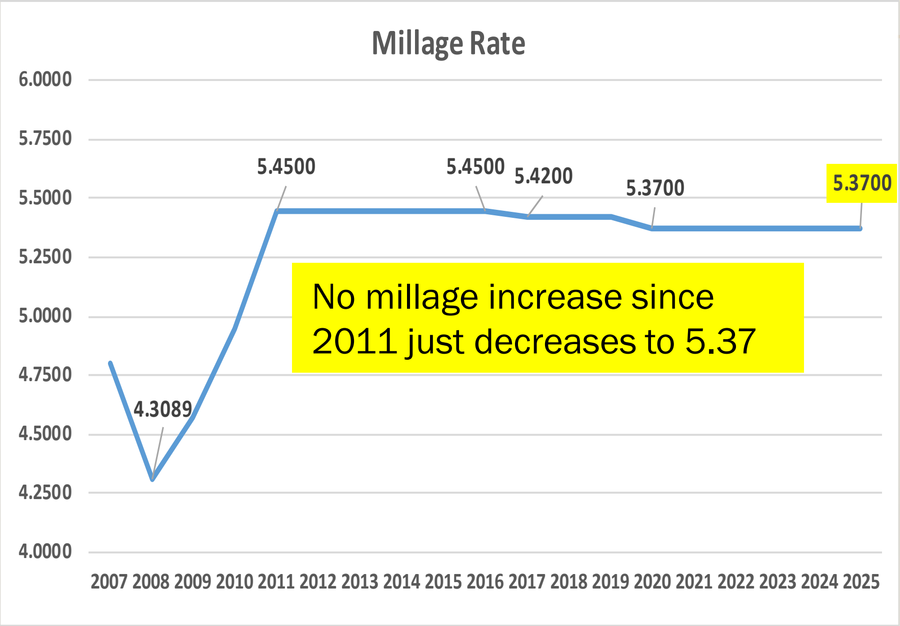


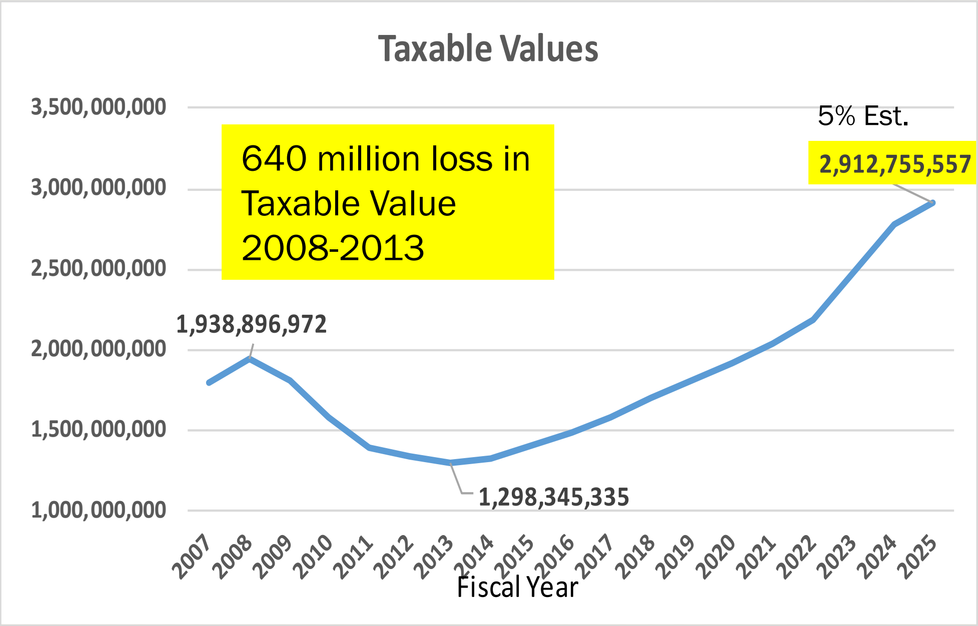
FY 2025 PROPOSED BUDGET-GENERAL FUND

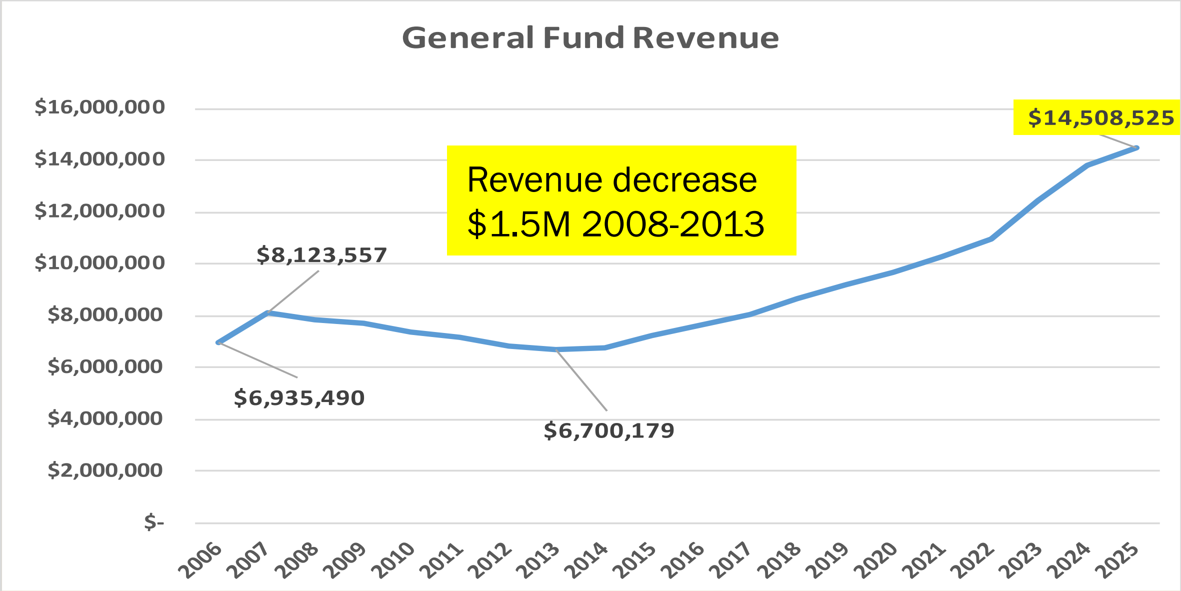
General Fund Largest Revenues:

General Fund Revenue Budget					
Ten Largest Revenues	FY 2025 Proposed Budget	FY 2024 Proposed Budget	Increase	Percent Increase
Property Taxes	$ 14,508,525	$ 13,826,554	$ 681,971	4.93%
Utility Tax-Electric	$ 2,995,767	$ 2,750,784	$ 244,983	8.91%
Franchise Fee-Electric	$ 2,315,156	$ 2,058,371	$ 256,785	12.48%
Half Cent Sales Tax	$ 2,151,936	$ 2,139,637	$ 12,299	0.57%
EMS Fees	$ 1,964,503	$ 1,946,433	$ 18,070	0.93%
State Revenue Sharing	$ 1,289,281	$ 1,256,831	$ 32,450	2.58%
Communication Service Tax	$ 974,745	$ 911,551	$ 63,194	6.93%
Utility Tax-Water	$ 897,289	$ 844,189	$ 53,100	6.29%
Building Permit Fees	$ 565,542	$ 553,888	$ 11,654	2.10%
Fire Fees	$ 479,638	$ 460,062	$ 19,576	4.26%
Total	$ 28,142,382	$ 26,748,300	$ 1,394,082	5.21%
Top Ten Revenues as Percent of Total Budget	79.41%	80.43%		

FY 2025 PROPOSED BUDGET-PROPERTY TAXES



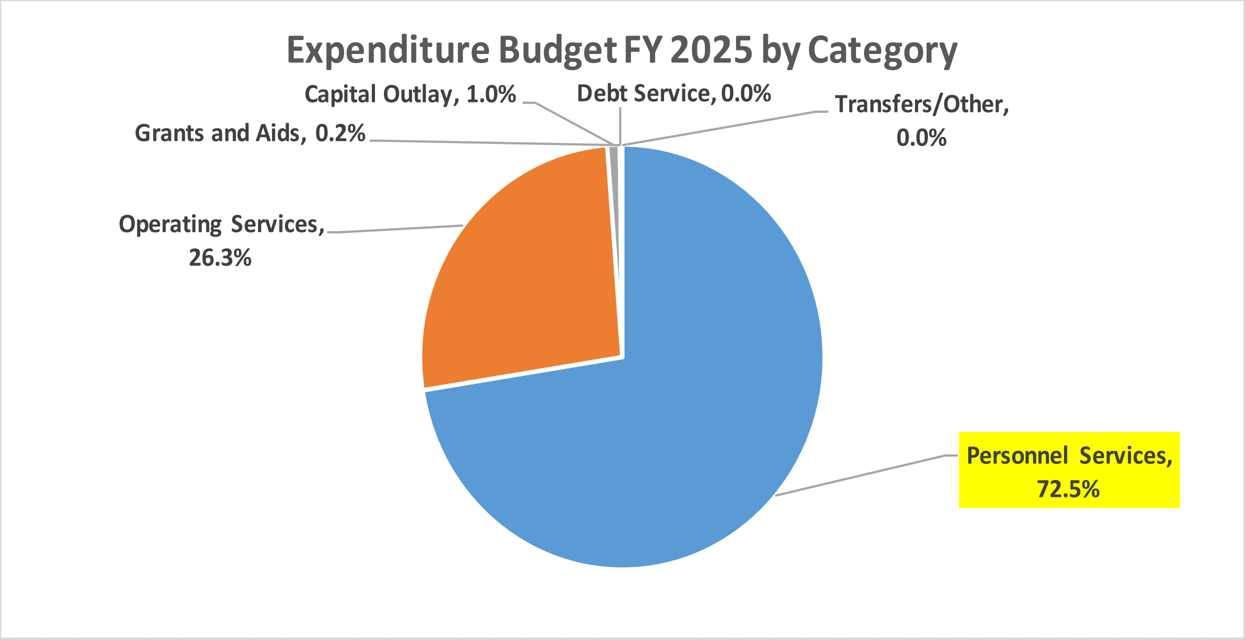




FY 2025 PROPOSED BUDGET-GENERAL FUND EXPENDITURES BY CATEGORY

General Fund Expenditure by Category

Expenditure Classification	Budgeted FY 2024	Proposed Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Personnel Services	24,237,494	25,703,022	1,465,528	6.05%	Pay, Insurance & Retirement Increases
Operating Services	8,302,162	9,328,577	1,026,415	12.36%	Operating Costs Increase across Departments
Capital Outlay	256,259	353,111	96,852	37.79%	Community Center Improvements $100K
Debt Service	-	-	-	0.00%	
Grants and Aids	93,500	56,000	(37,500)	-40.11%	Greektown Initiative in FY 2024
Reserves-Restricted	366,821	-	(366,821)	-100.00%	Fund Balance Reserve in FY 2024
Total Expenditures	$ 33,256,236	$ 35,440,710	$ 2,184,474	6.57%	



FY 2025 PROPOSED BUDGET-GENERAL FUND EXPENDITURES AND UNASSIGNED FUND BALANCE

General Fund Expenditures and Unassigned Fund Balance FY 2020 to FY 2025

	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Budgeted FY 2024	Budgeted FY 2025	Average
Total Expenditures	$26,834,521	$27,566,018	$29,175,864	$33,219,125	$33,256,236	$35,440,710	
Increase	$ 1,641,314	$ 731,497	$ 1,609,846	$ 4,043,261	$ 37,111	$ 2,184,474	$1,707,917
Percentage Increase	6.5%	2.7%	5.8%	13.9%	0.1%	6.6%	5.9%
Fund Balance Minimum 20%	$ 5,366,904	$ 5,513,204	$ 5,835,173	$ 6,643,825	$ 6,651,247	$ 7,088,142	
Fund Balance Minimum 25%						$ 8,860,178	
Unassigned Fund Balance (UFB)	$ 8,577,559	$ 8,772,084	$ 8,668,820	$ 8,676,751	$ 8,673,804	$ 8,673,804	
	32%	32%	30%	26%	26%	24%	
UFD over 20% Minimum	$ 3,210,655	$ 3,258,880	$ 2,833,647	$ 2,032,926	$ 2,022,557	$ 1,585,662	
UFD over 25% Minimum						$ (186,374)	
Projected UFD for FY 2024 and FY 2025							

Amount includes $1,254,538 for required accounting standard entry for Subscription Based Assets (Software Contract) and Lease.
Amount also includes $955,289 additional capital over FY 2022 for Mausoleum Roof and City Building Improvements.

FY 2024 Budget has $366,821 that is Reserved for Fund Balance, 1.1% of expenditures

FY 2025 PROPOSED BUDGET-GENERAL FUND EXPENDITURES AND UNASSIGNED FUND BALANCE

General Fund Expenditures and Unassigned Fund Balance Projected FY 2026 to FY 2030										
	Budgeted FY 2026		Budgeted FY 2027		Budgeted FY 2028		Budgeted FY 2029		Budgeted FY 2030	
Total Expenditures	$	37,148,627	$	38,856,544	$	40,564,461	$	42,272,378	$	43,980,295
Increase	$	1,707,917	$	1,707,917	$	1,707,917	$	1,707,917	$	1,707,917
Percentage Increase		4.8%		4.6%		4.4%		4.2%		4.0%
Fund Balance Minimum 20%	$	7,429,725	$	7,771,309	$	8,112,892	$	8,454,476	$	8,796,059
Unassigned Fund Balance (UFB)	$	8,673,804	$	8,673,804	$	8,673,804	$	8,673,804	$	8,673,804
		23%		22%		21%		21%		20%
UFD over (under) 20% Minumum	$	1,244,079	$	902,495	$	560,912	$	219,328	$	(122,255)
Total Expenditures Increase based on average of prior years										

FY 2025 PROPOSED BUDGET-GENERAL FUND OTHER RESERVES

General Fund Reserves Available outside of UFB					
	9/30/2019	9/30/2020	9/30/2021	9/30/2022	9/30/2023
Management Designation	$ 487,431	$ 487,431	$ 537,431	$ 504,796	$ 632,163
Reserve implemented in FY 2015 to cover emergency and capital items					
Has been used for A/C replacements, replace vehicles and equipment that breakdown and City Building Repairs/Improvements					
Public Safety	$ -	$ -	$ 180,000	$ 81,000	$ 315,000
Reserve was initially implemented to cover Pension Contribution shortages					
Has been used for Public Safety Building Improvements and equipment					
Total	**$ 487,431**	**$ 487,431**	**$ 717,431**	**$ 585,796**	**$ 947,163**
Percent of Total Expenditures					**3%**

FY 2025 PROPOSED BUDGET-GENERAL FUND PERSONNEL EXPENDITURES

General Fund Personnel Expenditures							
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Budgeted FY 2024	Budgeted FY 2025	Average
Total Expenditures	$ 19,160,974	$ 20,149,614	$ 20,708,411	$ 22,135,160	$ 24,237,494	$ 25,703,022	
Increase	$ 736,065	$ 988,640	$ 558,797	$ 1,426,749	$ 2,102,334	$ 1,465,528	$ 1,213,019
Percentage Increase	4.0%	5.2%	2.8%	6.9%	9.5%	6.0%	5.7%

FY 2025 PROPOSED BUDGET-GENERAL FUND OPERATING EXPENDITURES

General Fund Operating Expenditures							
	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Budgeted FY 2024	Budgeted FY 2025	Average
Total Expenditures	$ 6,233,302	$ 6,273,280	$ 7,360,932	$ 8,260,759	$ 8,302,162	$ 9,328,577	
Increase	$ 315,921	$ 39,978	$ 1,087,652	$ 899,827	$ 41,403	$ 1,026,415	$ 568,533
Percentage Increase	5.3%	0.6%	17.3%	12.2%	0.5%	12.4%	8.1%

Amount excludes $1,254,538 for required accounting standard entry for Subscription Based Assets (Software Contract) and Lease.

FY 2025 PROPOSED BUDGET: CRA

Community Redevelopment Agency (CRA)

- Created under Florida Statutes with City and County
- Established 2001
- Expires after 30 Years
- Area Approx. - Alt 19 from Mere's to Sponge Docks and 1 to 2 blocks east and west of Alt 19
- Base Year 2000 Taxable Value 41,037,900
- Taxable values over base year for City and County go into CRA, called Tax Increment Financing (TIF)

FY 2025 PROPOSED BUDGET: CRA

Main Revenue of CRA is TIF financing, there have been other revenues such as land sales.

Community Redevelopment Area (CRA)			
CRA established 2000 for 30 years, funded by taxable value above base year 2000 by City and County, TIF (Tax Increment Financing).			
CRA area along Alt 19 from Meres Blvd to Sponge Docks and 1 to 2 blocks in on each side of Alt 19 approx.			
CRA TIF Calculation for FY 2025			
CRA Revenue - City Portion		**CRA Revenue - County Portion**	
	Revenue Calculation		**Revenue Calculation**
	FY 2025		**FY 2025**
Taxable Value at 5.0% increase, estimate	139,122,357	Taxable Value at 5.0% increase, estimate	139,174,857
Base Year 2000	41,037,900	Base Year 2000	41,037,900
Increase over base year	98,084,457	Increase over base year	98,136,957
Millage Rate	5.37	Millage Rate	4.8111
CRA Revenue at 95% per CRA from City	$ 500,378	**CRA Revenue at 95% per CRA from County**	**$ 448,539**

FY 2025 PROPOSED BUDGET: WATER-SEWER

Water-Sewer Fund Budget					
	FY 2025	FY 2024			
	Proposed	Approved		Percent	Main Reason for
	Budget	Budget	Increase	Increase	Increase
Total Budget	$26,103,576	$ 20,534,654	$ 5,568,922	27.12%	Beckett Bridge $4M Utilities

- 3.75% rate increase for Fy 2025.

FY 2025 PROPOSED BUDGET: WATER-SEWER

Water-Sewer Fund Largest Revenues:

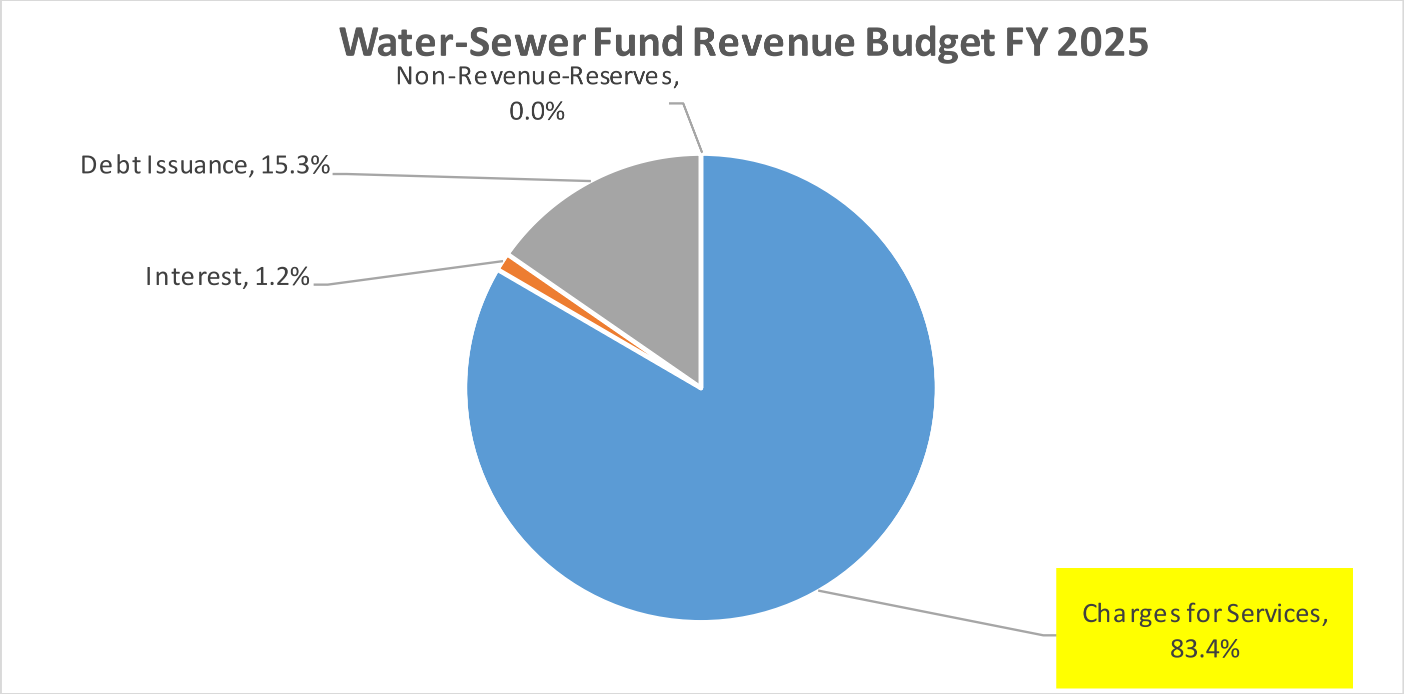
Water - Sewer Fund Total Budget	$26,103,576		
		Percent	
Largest Revenues:		**of Budget**	**Rate Change**
Water Sales	$12,129,622	46%	3.75%
Sewer Sales	$ 8,318,605	32%	3.75%
Reclaimed Sales	$ 509,780	2%	3.75%
Total	$20,958,007	80%	

Revenues based on Rate Model
Next Rate Study planned during FY 2025 for FY 2026

FY 2025 PROPOSED BUDGET: WATER-SEWER REVENUES BY SOURCE

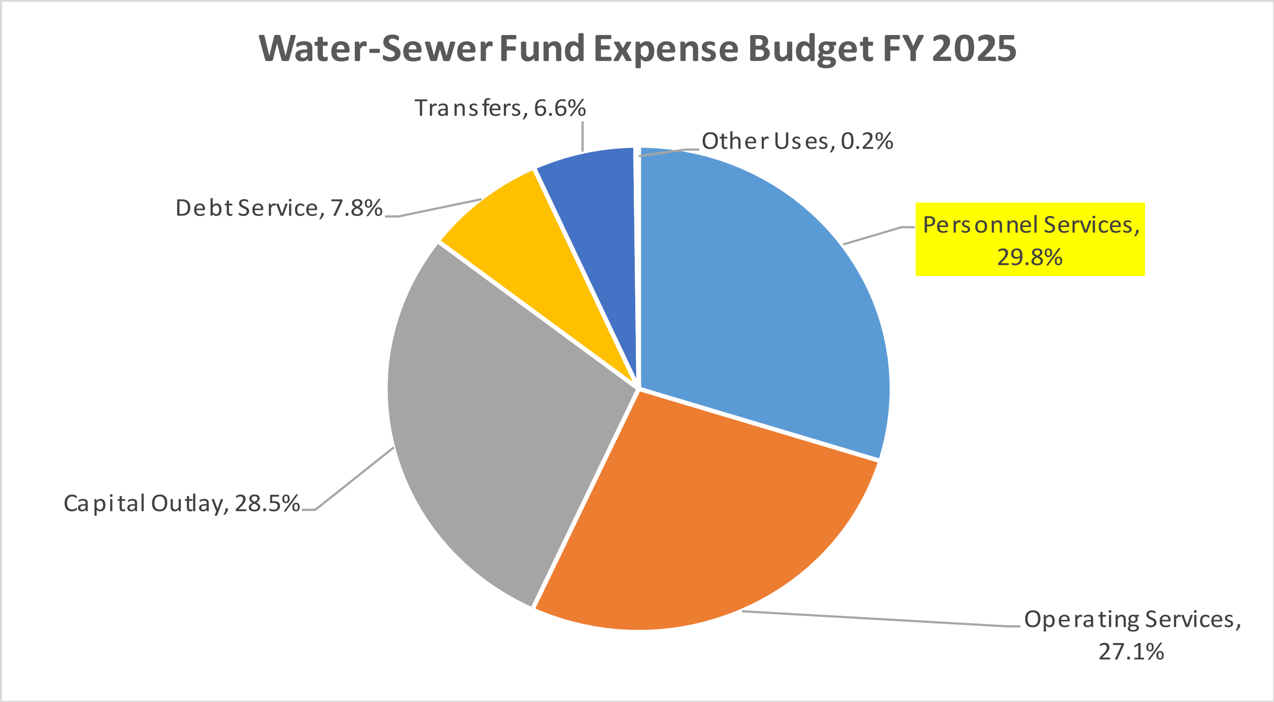
COMPARISON BY SOURCE

Source	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Charges for Services	18,499,740	21,780,398	3,280,658	17.73%	FY 2024 Budget before 9.9% Incr
Interest	250,000	323,178	73,178	29.27%	Rate of Return Increase
Debt Issuance-if needed	-	4,000,000	4,000,000	100.00%	Debt for Beckett Bridge
Non-Revenue-Reserves	1,784,914	-	(1,784,914)	-100.00%	No use of Reserves
Total	$ 20,534,654	$ 26,103,576	$ 5,568,922	27.12%	



FY 2025 PROPOSED BUDGET: WATER-SEWER EXPENSES BY CATEGORY

COMPARISON BY CATEGORY					Variance Explanation
Expenditure Classification	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	
Personnel Services	7,383,676	7,769,478	385,802	5.23%	Pay and Insurance Increases
Operating Services	6,633,232	7,075,304	442,072	6.66%	Operating Costs Increases
Capital Outlay	2,932,966	7,429,145	4,496,179	153.30%	Capital Projects-Beckett Bridge $4M
Debt Service	2,044,801	2,043,300	(1,501)	-0.07%	
Transfers	1,479,979	1,724,349	244,370	16.51%	Based on 8% of Charges for Services
Other Uses-Utility Deposit Interest	60,000	62,000	2,000	3.33%	Rate of Return increase
Total Expenditures	$ 20,534,654	$ 26,103,576	$ 5,568,922	27.12%	



FY 2025 PROPOSED BUDGET: SANITATION

- The Sanitation Fund is the third largest Fund in the City with a budget of $7.9 million.

Sanitation Fund Budget					
	FY 2025	FY 2024			
	Proposed	Approved		Percent	Main Reason for
	Budget	Budget	Increase	Increase	Increase
Total Budget	$ 7,962,883	$ 8,099,458	$ (136,575)	-1.69%	Contract increase 3% maximum
					Rolloff activity is down in FY 2024

Revenues will be monitored in FY 2024, FY 2025 Budget will be increased if Rolloff Activity increases, along with monitoring debris removal revenues and expenses.

FY 2025 PROPOSED BUDGET: SANITATION

<u>Sanitation Fund Largest Revenues:</u>

Sanitation Fund Total Budget	$ 7,962,883			
		Percent	**Residential Rate**	
Largest Revenues:		**of Budget**	**Increase***	
Sanitation Fees	$ 6,118,968	77%	3.00%	
Recycling Fees	$ 960,007	12%	3.00%	
Tipping Fees	$ 536,760	7%	See below	a
Total	$ 7,615,735	96%		

* Rate increase estimate based on CPI, rate increase on March 31, maximum increase 3%.

Waste Management five year contract expires 3/30/27

a Cost to dump yard waste debris went from $50 ton to $90 ton, 80% increase

Cost for City to remove debris went from $20 ton to $64.64 ton, 220% increase

Yard Waste debris program being monitored to see if fees to dump should be increased

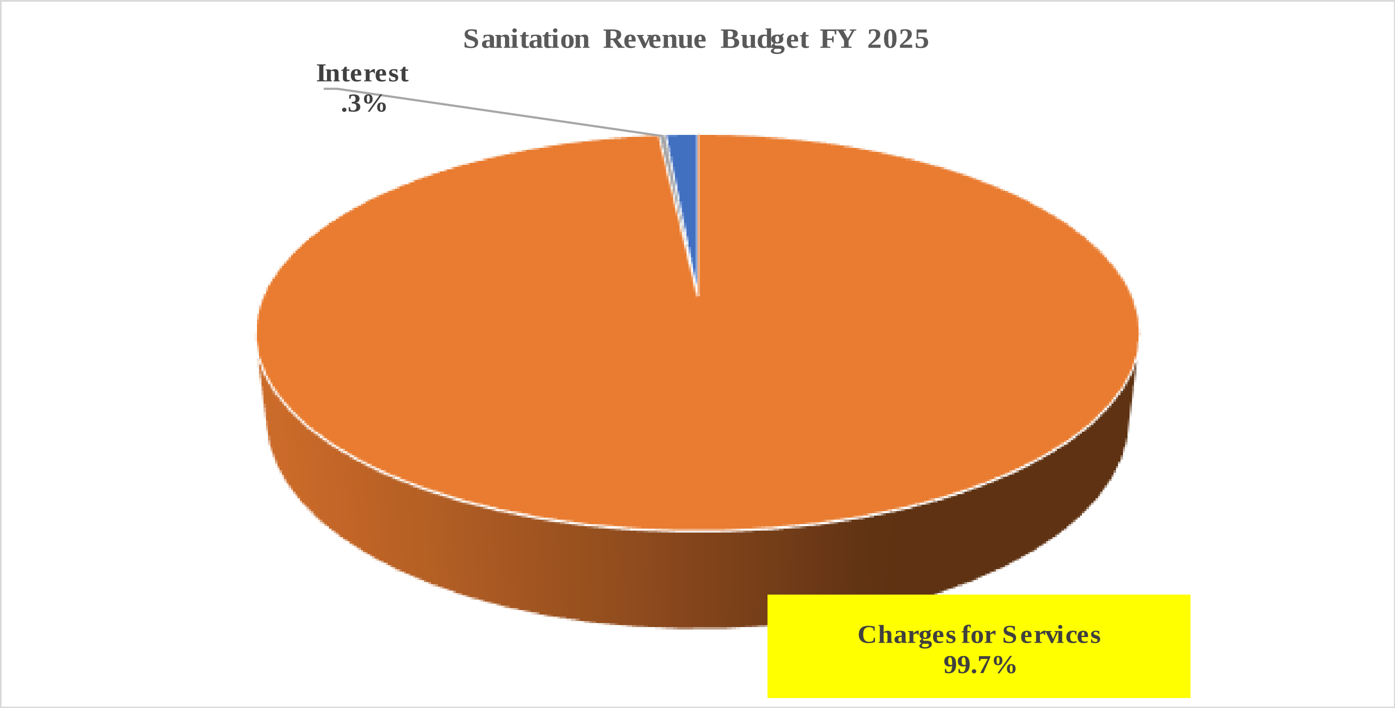
FY 2025 PROPOSED BUDGET: SANITATION

Sanitation Fund Contractor Expenses:				
Solid Waste Contractor*			$	4,932,474
Recycling Contractor*			$	800,006
Yard Waste Contractor			$	383,400
Total			$	6,115,880
*New Contract from 3/31/22 to 3/30/27				
City Administrative Fee is 20%				

FY 2025 PROPOSED BUDGET: SANITATION REVENUES BY SOURCE

COMPARISON BY SOURCE

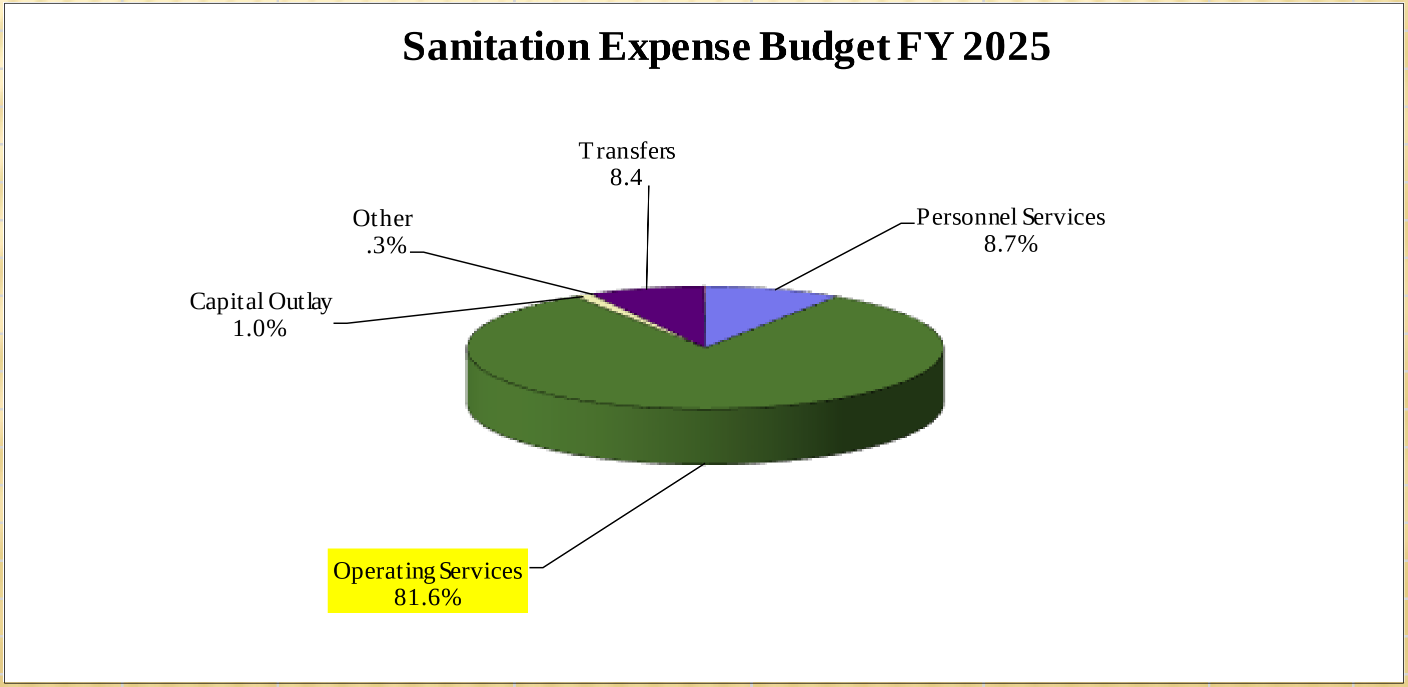
Source	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Charges for Services	8,077,723	7,937,245	(140,478)	-1.74%	Roll Off activity down from prior year
Interest	21,735	25,638	3,903	17.96%	Rate of Return Increase
Miscellaneous	-	-	-	0.00%	
Non-Revenue-Reserves	-	-	-		
Total	$ 8,099,458	$ 7,962,883	$ (136,575)	-1.69%	



FY 2025 PROPOSED BUDGET: SANITATION EXPENDITURES BY CATEGORY

COMPARISON BY CATEGORY

Expenditure Classification	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Personnel Services	668,138	694,616	26,478	3.96%	Pay & Insurance Increases
Operating Services	6,765,102	6,498,165	(266,937)	-3.95%	Roll Off activity down
Capital Outlay	-	79,498	79,498	100.00%	
Transfers	646,218	665,604	19,386	3.00%	Based on 8% of Charges for Services
Other Uses - Utility Deposit Interest	20,000	25,000	5,000	25.00%	Rate of Return Increase
Total Expenditures	$ 8,099,458	$ 7,962,883	$ (136,575)	-1.69%	



FY 2025 PROPOSED BUDGET: GOLF COURSE

- The Golf Course Fund is the fifth largest Fund in the City with a budget of $2.2 million.

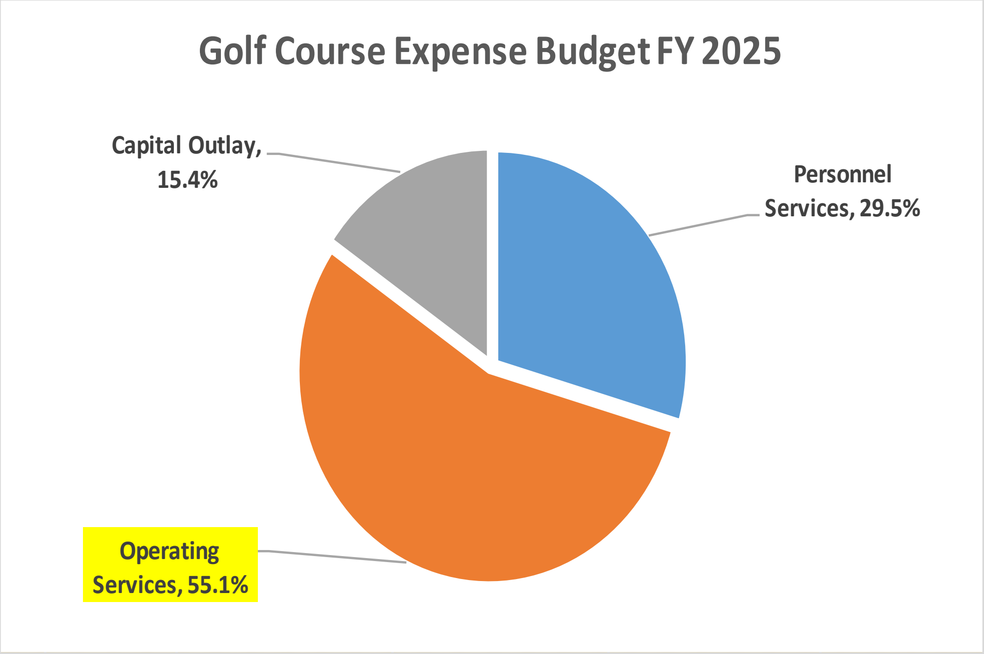
	Fees
Golf Course Fees	$2,206,358

- At 9/30/23 Golf Course had positive fund balance in the amount of $311,323 for first time.
- Rates to be reevaluated and may be increased.
- New Golf Cart Lease for 5 years at an annual cost of $116,280 an increase of $49,742 over the previous lease of $66,537 annually. The cost of leasing carts has gone up for everyone since they now use lithium batteries which are newer and more efficient, cleaner, cheaper on electricity and less maintenance.
- Design for new Clubhouse in Budget

FY 2025 PROPOSED BUDGET: GOLF COURSE EXPENDITURES BY CATEGORY

COMPARISON BY CATEGORY

Expenditure Classification	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Personnel Services	618,776	654,678	35,902	5.80%	Pay & Insurance Increases
Operating Services	1,066,306	1,224,108	157,802	14.80%	Cart Lease Increase and Ground Maintenance
Capital Outlay	250,000	342,000	92,000	36.80%	Design new Clubhouse
Transfers	-	-	-	0.00%	Transfer to General Fund stopped in FY 2019
Other Uses/Reserves	31,418	-	(31,418)	100.00%	
Total Expenditures	$ 1,966,500	$ 2,220,786	$ 254,286	12.93%	



FY 2025 PROPOSED BUDGET: STORMWATER

- The Stormwater Fund is the sixth largest Fund in the City with a budget of $2.2 million.

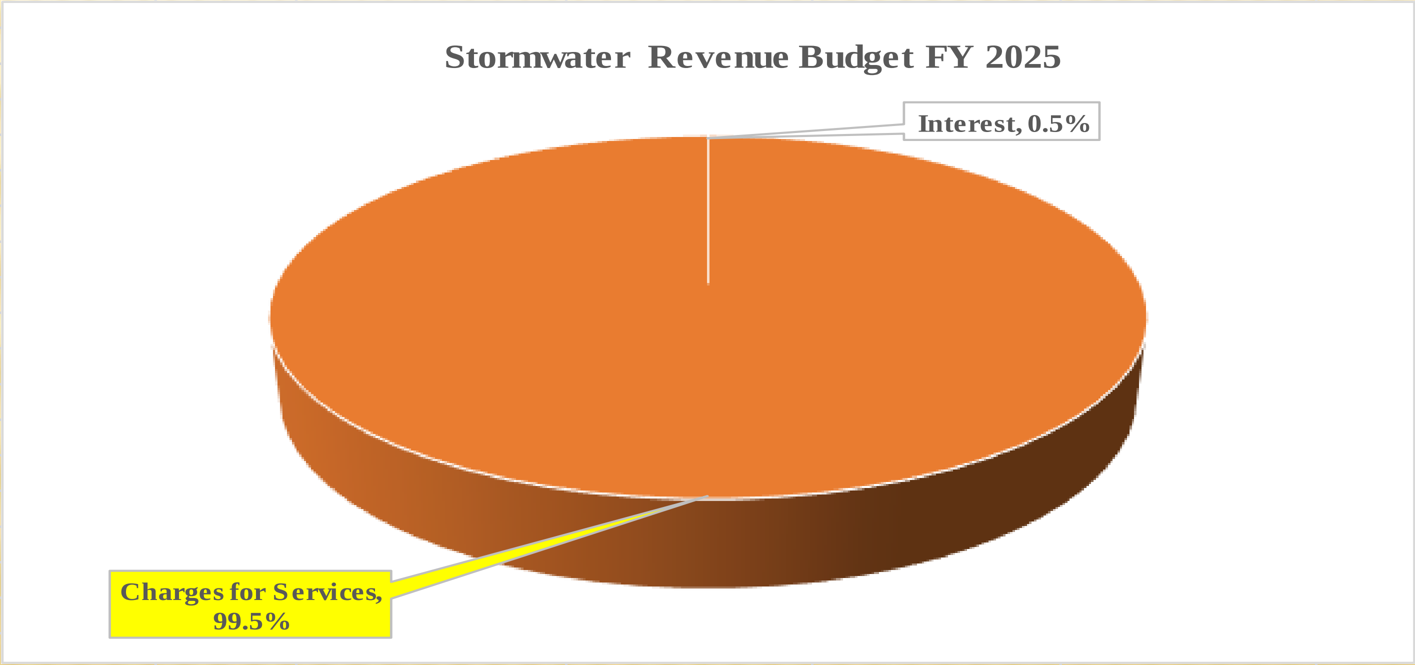
	Sales	Rate Per ESU	Increase
Stormwater Fees	$2,148,333	$10.65	$.50

- Rates approved thru FY 2025 increasing $.50 annually. FY 2025 last year of approved rate increases.
- Revenue Sufficiency Study scheduled for FY 2025 to review revenues, expenses, 10 year CIP and rates.
- Capital Outlay; Annual Pipe Lining $150K, Pump Replacement $128K in FY 2025 Budget.

FY 2025 PROPOSED BUDGET: STORMWATER REVENUES BY SOURCE

COMPARISON BY SOURCE

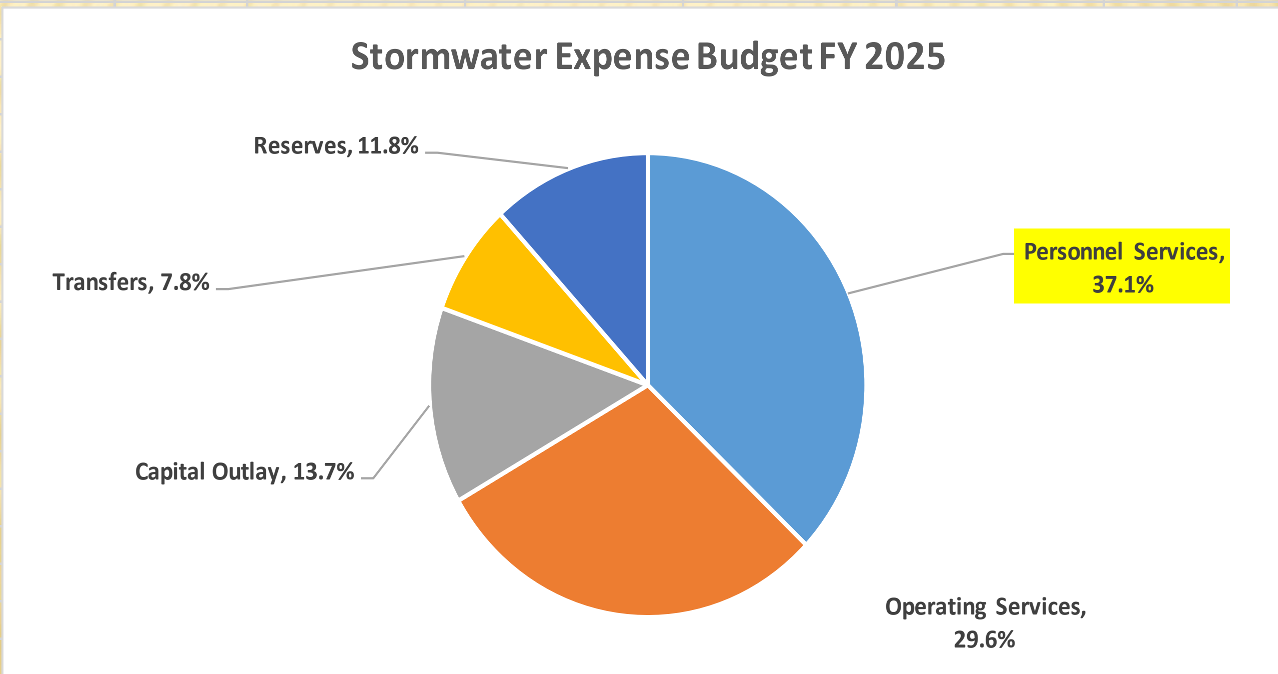
Source	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Intergovernmental	-	-	-	100%	
Charges for Services	2,051,279	2,148,333	97,054	4.73%	Rate Increase
Interest	-	9,999	9,999	100.00%	Rate of Return Increase
Miscellaneous	-	-	-	-	
Non-Revenue-Reserves	-	-	-	0.00%	
Total	$ 2,051,279	$ 2,158,332	$ 107,053	5.22%	



FY 2025 PROPOSED BUDGET: STORMWATER EXPENDITURES BY CATEGORY

COMPARISON BY CATEGORY

Expenditure Classification	Budgeted FY 2024	Budgeted FY 2025	Dollar Change	Percentage Change	Variance Explanation
Personnel Services	767,253	801,683	34,430	4.49%	Pay & Insurance Increases
Operating Services	644,577	639,584	(4,993)	-0.77%	Operating Supply Decrease-Computers in FY 2024
Capital Outlay	200,000	294,500	94,500	47.25%	Pipe Lining and Pump Replacement
Transfers	164,069	169,025	4,956	3.02%	Based on 8% of Charges for Services
Other Uses/Reserves	275,380	253,540	(21,840)	100.00%	Reserve for Fund Balance
Total Expenditures	$ 2,051,279	$ 2,158,332	$ 107,053	5.22%	



FY 2025 PROPOSED BUDGET - CIP

Major CIP Projects in FY 2025 Budget		
		Budgeted
Water-Sewer Fund		
	Beckett Bridge Utility Lines	$ 3,925,000
	Raw Water Wells	$ 866,125
	WWTP Aeration Basin Repairs	$ 400,000
	Total	**$ 5,191,125**
Penny, Impact and Capital Project Funds		
	Police Vehicles	$ 500,000
	Reserve for Fire Station 70 Construction-Final	$ 2,200,000
	Motorola Radio System and Radios for Police Department	$ 480,000
	Police Microwave System for Dispatch	$ 430,000
	Annual Street Paving	$ 150,000
	Brick Street & Road Reconstruction	$ 150,000
	Sidewalk Improvements	$ 100,000
	Total	**$ 4,010,000**
Grand Total Major CIP		**$ 9,201,125**

Additional CIP projects still to be determined in addition to the above CIP projects.

FY 2025 BUDGET PROCESS TIMETABLE

May-June 2024	Budget Advisory Committee Reviews Departmental Budgets
June 11, 2024	Budget Public Hearing
July 1, 2024	Property Appraiser Certified Taxable Values delivered
July 9, 2024	First Budget Workshop with BOC
July 16, 2024	City Commission establishes maximum millage rate
July 30, 2024	Second Budget Workshop with BOC
August 8, 2024	Third Budget Workshop “BOC” if necessary
Sept. 4, 2024	First Public Hearing on Tentative Millage and Budget
Sept. 18, 2024	Second and Final Public Hearing

BUDGET ADVISORY COMMITTEE

- Meeting dates with Departments
  - May 23, 2024
  - May 30, 2024

FY 2025 BUDGET PUBLIC HEARING

Shall the City Conduct a Public Hearing Before June 30 of Each Budget Cycle

Currently, public hearings for the budget are conducted as prescribed by law after the Board of Commissioners have reviewed the budget. Shall the City's Charter be amended to provide for a public hearing no later than June 30 of each budget cycle for budget priorities?

Yes

No

Referendum No. 2 passed with 88% of the 2,704 total votes voting Yes.

FY 2025 BUDGET PUBLIC HEARING

Budget Public Hearing Timeline:

5/14/24 - Survey went out on Social Media.

6/11/24 - Budget Public Hearing:

- Results of survey to be discussed.
- Public Comment on FY 2025 Proposed Budget.

FY 2025 PROPOSED BUDGET/PUBLIC HEARING
ADDITIONAL INFORMATION / PARTICIPATION

View the latest draft of the FY 2025 Proposed Budget on the Documents link of the City's Website Homepage below:

Working-Copy-Detail-Budget-FY-2025-as-of-5-9-2024.pdf (ctsfl.us)

Or Go to City website "ctsfl.us"
Click on "Documents"
Go to "Document Library"
Middle column half-way down is "Working Copy Detail Budget FY 2025 as of 5-9-24"

Participate in a short survey about budget priorities on the City's community engagement site (Connect Tarpon Springs) at the link below:

Fiscal Year 2025 Budget | Connect Tarpon Springs

Or go to "connecttarponsprings.com"
Under "Fiscal Year 2025 Budget" click on "Learn More!"

FY 2025 BUDGET PUBLIC HEARING SURVEY

FY 2025 Budget - Survey

FY 2025 Budget - Survey

The Tarpon Springs Board of Commissioners are seeking public input on the development of the City's Fiscal Year 2025 Budget.

All fields marked with an asterisk (*) are required

1.
Please provide your ideas and priorities for the City of Tarpon Springs's Fiscal Year 2025 Budget. *

2. Please tell us your relationship to Tarpon Springs (Resident, Business Owner, Visitor, Community Organization, Etc.). *

Maximum 255 characters

0/255

Submit

BUDGET ADVISORY COMMITTEE

Any Questions?

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